



BUA Cement Plc Q1 2021 30 April 2021

MPR: 11.5%
Mar'21 Inflation rate: 18.17%
Q4'20 GDP growth rate: 0.11%

BUA Cement Plc	Q1 2021	Q1 2020	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	61,192.88	53,969.02	13.39%
Cost of Sales	(32,058.51)	(29,992.58)	6.89%
Gross Profit	29,134.36	23,976.44	21.51%
Other income	22.81	37.25	-38.76%
Selling and Distribution expenses	(1,559.37)	(1,114.19)	39.95%
Administrative expenses	(1,948.32)	(1,915.32)	1.72%
Profit from operating activities	25,649.49	20,984.18	22.23%
Net Finance Costs	(878.73)	(854.83)	2.80%
Profit before tax	24,770.76	20,129.34	23.06%
Income tax (expense)/credit	(2,404.14)	(339.65)	607.82%
Profit after tax	22,366.62	19,789.69	13.02%
Basic Earnings per Share (in Kobo)	66.00	58.00	13.79%
Balance Sheet as at March 31, 2021.			
Cash and cash equivalents	110,007.24	123,821.09	-11.16%
Trade and other receivables	26,273.94	83,307.99	-68.46%
Inventories	38,026.47	31,505.20	20.70%
Property Plant and Equipment	535,396.46	523,312.83	2.31%
Other Assets	4,304.80	4,355.48	-1.16%
Total Assets	714,008.92	766,302.58	-6.82%
Trade and other payables	23,497.24	23,868.77	-1.56%
Current tax liabilities	1,214.57	922.43	31.67%
Deferred tax liabilities	3,232.22	1,120.22	188.53%
Borrowings	76,319.26	156,097.90	-51.11%
Other Liabilities	211,424.28	208,338.53	1.48%
Total Liabilities	315,687.57	390,347.85	-19.13%
Total shareholders' equity	398,321.35	375,954.73	5.95%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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